Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
CITY OF SWEENY

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	$195,168,360
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	$0.678440/$100
3. M&O taxes refunded for years preceding tax year 2022. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	$138
4. TIF Adjustment. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	$1,324,238
6. This year's total taxable value. Enter line 21 of the No-New-Revenue Tax Rate Worksheet.	$260,004,097
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	$0.529475/$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	$1,376,657
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	$52,419
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	$0.516525/$100
11. This year's proposed total tax rate.	$0.607158/$100
12. This year's rate minus No-New-Revenue rate. Subtract line 10 from line 11.	$0.090633
13. Percentage change in total tax rate. Divide Line 12 by line 10.	17.55%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	$0.511571/$100
15. This year's proposed M&O tax rate.	$0.529475/$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	$0.017904
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	3.50%
Raised M&O Taxes on a $100,000 Home	
18. This year's taxable value on a $100,000 home.	$100,000
19. Last year's M&O tax rate.	$0.678440/$100
20. This year's proposed M&O tax rate.	$0.529475/$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	$-148.96